



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

Date: 09.08.2024

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 506194 Class of Security: Equity	Symbol: ARIHANTSUP Series: EQ

Sub.: Un-audited Financial Statements for the Quarter ended 30th June, 2024

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed Un-audited Financial Statements (Standalone and Consolidated) along-with Limited Review Report thereon for the Quarter ended 30th June, 2024, as required under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board of Directors at their Meeting held on 9th August, 2024, have approved the same.

The Board Meeting concluded at 5:15 P.M.

Kindly take the above on your records and inform the Stakeholders accordingly.
Thanking you,

Yours faithfully,

For & on behalf of the Board of Directors
Arihant Superstructures Limited


Ashokkumar Chhajer
Chairman & Managing Director
DIN: 01965094



L51900MH1983PLC029643

Arihant Aura, B-Wing, 25th Floor, Plot No 13/1,
TTC Industrial Area, Thane Belapur Road,
Turbhe, Navi Mumbai, Maharashtra - 400705

Tel.: 022 6249 3333
022 6249 3344

Website : www.asl.net.in
Email : info@asl.net.in

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Arihant Superstructures Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To,

The Board of Directors

Arihant Superstructures Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Arihant Superstructures Limited** ("the Company") for the quarter ended June 30, 2024 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI Regulations, (the "Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulations").
2. The Company's management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under section 133 of Companies act, 2013 as amended, read with relevant rules and regulations issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations as amended. The statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of



51, Snehdhara, Jeevan Vikas Kendra Marg, Andheri (E), Mumbai - 400069

office@ujco.in, ujc1981@gmail.com 022-26827498, +91 93236 00966, +91 88900 33333 www.ujco.in

material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of The Companies Act, 2013 as amended, read with other relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ummed Jain & Co.
Chartered Accountants
Firm Registration No.: 119250W

U. M. Jain

U.M. Jain

Partner

Membership No.: 070863

UDIN: 24070863 BK EHTS 1290

Place : Mumbai

Date : 09/08/2024



ARIHANT SUPERSTRUCTURES LIMITED

CIN: L51900MH1983PLC029643

Unaudited Standalone Statement of Profit and Loss for the quarter ended June 30, 2024

(All amounts in INR Lakhs except as stated otherwise)

Particulars	Note No.	Quarter Ended Jun 30, 2024	Quarter Ended Mar 31, 2024	Quarter Ended Jun 30, 2023	Year Ended Mar 31, 2024
1 Income from Operations					
(a) Revenue from Operations	22	1,985.42	1,781.22	3,674.28	11,240.13
(b) Other Income	23	100.25	141.98	174.28	621.03
Total revenue		2,085.67	1,923.20	3,848.56	11,861.16
2 Expenses					
(a) Cost of construction, land and development expenses	24	927.56	4,396.13	2,299.13	10,324.95
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	25	285.02	(3,479.99)	(118.84)	(4,162.73)
(c) Employee benefits expense	26	246.51	250.54	195.15	840.08
(d) Finance costs	27	24.48	25.28	47.58	140.34
(e) Depreciation expense		10.13	9.14	9.99	38.78
(f) Other expenses	28	582.86	663.21	559.94	2,238.20
Total expenses		2,076.56	1,864.31	2,992.95	9,419.62
3 Profit / (Loss) before exceptional items and tax (1 - 2)		9.11	58.89	855.61	2,441.54
4 Exceptional Items (net)		-	-	-	-
5 Profit / (Loss) before tax (3 + 4)		9.11	58.89	855.61	2,441.54
6 Tax expense/(income):					
(a) Current tax expense		1.46	45.43	149.36	425.97
(b) Mat Credit Entitlement		(1.46)	11.29	(64.45)	(284.35)
(c) Deferred tax		4.42	(1.23)	12.26	7.55
Total Tax Expense / (Income)		4.42	55.49	97.17	149.17
7 Profit / (Loss) after tax (5 - 6)		4.69	3.40	758.44	2,292.37
8 Other Comprehensive Income					
A. Items that will not be classified to profit & loss					
Remeasurement gain / (loss) on Defined Benefit Plans		-	10.27	-	10.27
Income Tax on Items that will not be reclassified to Profit or Loss		-	(2.99)	-	(2.99)
B. Items that will be reclassified to Statement of Profit and Loss					
Other comprehensive income		-	7.28	-	7.28
Other comprehensive income		-	-	-	-
Other comprehensive income		-	7.28	-	7.28
9 Total Comprehensive Income for the period (7 + 8)		4.69	10.68	758.44	2,299.65
10 Earnings per share (of Rs.10/- each):					
(a) Basic		0.01	0.01	1.84	5.57
(b) Diluted		0.01	0.01	1.75	5.30



Notes:

1 The above unaudited Standalone Financial Results for the quarter and year ended June 30, 2024 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on Aug 09,2024. The statutory auditors of the Company have expressed an unmodified conclusion.

2 The company had issued and allotted warrant on a preferential basis up to 2090000 (Twenty Lakhs Ninety Thousand only) fully convertible warrants ("Warrants") to the person being an individual/entity not belonging to the Promoter Category ("Proposed Warrant Allottee"), based on the receipt of in-principle approval on September, 5th, 2023 under Regulation 28(1) of Securities and Exchange Board of India Page 1 (Listing Obligations and Disclosure Requirements) Regulations, 2015 for each convertible into, or exchangeable for, at an option of the Proposed Warrant Allottee, in one or more tranches, one Equity Share (pari- passu) of face value of INR 10/- (Indian Rupees Ten only) each, for cash at an issue price of INR 180.071/- (Indian Rupees One Hundred and Eighty only) per Warrant (including a premium of INR 170.071/- per Warrant) which is more than the price as determined by the Board in accordance with the pricing guidelines prescribed under Chapter V of the SEBI ICDR Regulations ("Warrant Issue Price") for an amount not exceeding INR 50,00,00,000 (Indian Rupees Fifty Crores), and to issue fresh Equity Shares on the conversion of Warrants on such terms and conditions as may be determined by the Board in accordance with the provisions of Chapter V of the SEBI ICDR Regulations or other applicable laws.

3 As the Company's business activity falls within a single business segment viz. 'Development of Real Estate Property', the audited standalone financial results are reflective of the information required by Ind AS 108 "Operating segments".

4 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.

5 Figures for Previous Period/year have been regrouped/re-arranged and re-classified wherever considered to confirm to current period's classification.



Ashok Chhajjer
(Chairman & Managing Director)

Date : Aug 09, 2024

Place: Navi Mumbai

CIN : L51900MH1983PLC029643



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Arihant Superstructures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To,

The Board of Directors

Arihant Superstructures Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Arihant Superstructures Limited** ("the Holding") and its subsidiaries (the Holding and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2024, (the "Statement") attached herewith, being submitted by the Holding pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The Holding Company's management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under section 133 of Companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of Listing Regulations. The statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



51, Snehdhara, Jeevan Vikas Kendra Marg, Andheri (E), Mumbai - 400069

office@ujco.in, ujc1981@gmail.com 022-26827498, +91 93236 00966, +91 88900 33333 www.ujco.in

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - Arihant Abode Limited;
 - Arihant Vatika Realty Private Limited;
 - Arihant Aashiyana Private Limited;
 - Arihant Gruhnirman Private Limited;
 - Dwellcons Private Limited
5. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of The Companies Act, 2013 as amended, read with other relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes unaudited Financial Statements of Dwellcons Private Limited which have been reviewed by other auditors and have been approved and furnished to us by the management and our conclusion on the statement, in so far based on unaudited financials and other financial information.

For Ummed Jain & Co.
Chartered Accountants
Firm Registration No.: 119250W

Ummed Jain

U.M. Jain

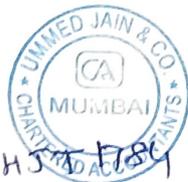
Partner

Membership No.: 070863

UDIN : 24070863BKEHJ4EBC1

Place : Mumbai

Date : 09/08/2024



ARIHANT SUPERSTRUCTURES LIMITED

CIN: L51900MH1983PLC029643

Unaudited Consolidated Statement of Profit and Loss for the quarter ended June 30, 2024

(All amounts in INR Lakhs except as stated otherwise)

Particulars	Note No.	Quarter ended Jun 30, 2024	Quarter ended Mar 31, 2024	Quarter ended Jun 30, 2023	Year ended Mar 31, 2024
1 Income from Operations					
(a) Revenue from Operations	21	8,368.87	15,536.68	12,095.90	51,005.18
(b) Other Income	22	50.12	77.06	7.22	123.43
Total Revenue		8,418.99	15,613.74	12,103.12	51,128.61
2 Expenses					
(a) Cost of construction, land and development expenses	23.a	6,385.17	14,047.37	8,120.88	37,964.86
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	23.b	(1,464.33)	(4,122.14)	(627.45)	(7,132.24)
(c) Employee benefit expenses	24	693.62	743.91	590.01	2,599.10
(d) Finance costs	25	792.62	642.93	577.88	2,598.46
(e) Depreciation expense		55.31	53.61	54.11	218.77
(f) Other expenses	26	1,696.59	1,777.42	1,275.98	6,259.39
Total expenses		8,158.98	13,143.10	9,991.41	42,508.34
3 Profit / (loss) before exceptional items and tax (1 - 2)		260.01	2,470.64	2,111.71	8,620.27
4 Exceptional Items (net)					
5 Profit / (loss) before tax (3 + 4)		260.01	2,470.64	2,111.71	8,620.27
6 Tax expense					
(a) Current tax expense		56.90	689.25	454.03	1,980.18
(b) Earlier Year Tax Expenses					
(c) Mat Credit Entitlement		(1.46)	11.29	(64.45)	(284.35)
(d) Deferred tax		5.14	25.94	(6.87)	1.98
7 Profit / (loss) after tax (5 - 6)		199.43	1,744.16	1,729.00	6,922.46
8 Other Comprehensive Income					
(a) Items that will not be classified to profit & loss					
Remeasurement gain (loss) on defined benefit plans		-	(46.82)	-	(46.82)
Income Tax on Items that will not be reclassified to Profit or Loss		-	11.38	-	11.38
Other comprehensive income		-	(35.44)	-	(35.44)
9 Non- Controlling Interest		78.74	678.82	388.47	2,059.27
10 Total Comprehensive income for the period (7 + 8 - 9)		120.69	1,029.90	1,340.53	4,827.75
11 Earning Per Share (of Rs. 10/- each)					
(a) Basic		0.29	2.50	3.26	10.91
(b) Diluted*		0.28	2.38	3.10	10.38



Notes :

1 The Audited Consolidated Financial Results for the quarter ended June 30, 2024 which are published in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 15, 2024. The statutory auditors of the Company have carried out the limited review of above financial results of the Group and expressed an unmodified conclusion.

2 The Standalone Financial Results for the quarter June 30, 2024 are summarized below and detailed have been submitted to the BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com), where the equity shares of the Company are listed.

(₹ in Lakhs)

Particulars	Quarter Ended		Year Ended	
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
Total Income*	2,085.67	1,923.20	3,848.56	11,861.16
Profit Before Tax	9.11	58.92	855.61	2,441.54
Profit After Tax for the period / Year	4.69	3.43	758.44	2,292.37

*Includes Revenue from operations and Other Income.

3 The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013, wherein Standalone Net Worth as at 30.06.2024 and Profit After Tax (PAT) for the quarter ended 30.06.2024 of Holding and Subsidiaries are as follows -

(₹ in lakhs)

Particulars	Net Worth	Profit After Tax (PAT)
Arihant Superstructures Ltd.	20,822.22	4.69
Arihant Vatika Realty Pvt. Ltd.	9,324.79	94.88
Arihant Abode Ltd.	2,343.84	77.07
Arihant Gruhnirman Pvt. Ltd.	(19.95)	(1.31)
Arihant Aashiyana Pvt. Ltd.	2,088.83	24.91
Dwellcons Pvt. Ltd.	0.61	(0.38)
Total	34,560.34	199.86

4 The Subsidiaries considered in the Consolidated Financial Statements as at June 30, 2024 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd (60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd (60%), Dwellcons Pvt. Ltd (100%).

5 The company had issued and allotted warrant on a preferential basis up to 2090000 (Twenty Lakhs Ninety Thousand only) fully convertible warrants ("Warrants") to the person being an individual/entity not belonging to the Promoter Category ("Proposed Warrant Allottee"), based on the receipt of in-principle approval on September, 5th, 2023 under Regulation 28(1) of Securities and Exchange Board of India Page 1 (Listing Obligations and Disclosure Requirements) Regulations, 2015 for each convertible into, or exchangeable for, at an option of the Proposed Warrant Allottee, in one or more tranches, one Equity Share (pari- passu) of face value of INR 10/- each, for cash at an issue price of INR 180.071/- per Warrant (including a premium of INR 170.071/- per Warrant) which is more than the price as determined by the Board in accordance with the pricing guidelines prescribed under Chapter V of the SEBI ICDR Regulations ("Warrant Issue Price") for an amount not exceeding INR 50,00,00,000 (Indian Rupees Fifty Crores), and to issue fresh Equity Shares on the conversion of Warrants on such terms and conditions as may be determined by the Board in accordance with the provisions of Chapter V of the SEBI ICDR Regulations or other applicable laws.

6 As the Company's business activity falls within a single business segment viz. 'Development of Real Estate Property', the audited consolidated financial results are reflective of the information required by Ind AS 108 "Operating segments".

7 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.

8 Figures for Previous Period/year have been regrouped/re-arranged and re-classified wherever considered to conform to current period's classification.

Date: Aug, 09, 2024
Place: Navi Mumbai

CIN: L51900MH1983PLC029643



Ashok Chhajer
(Chairman & Managing Director)